

I. INTRODUCTION

About The SEACEN Centre

The South East Asian Central Banks (SEACEN) Research and Training Centre was first established as a legal entity in 1982 with eight member central banks/monetary authorities but which has since grown to 16 members in 2006 ¹.

The Centre reviews and analyses financial, monetary, banking and economic developments in its constituent member countries and in the region as a whole. It initiates and facilitates co-operation in research and training relating to the policy and operational aspects of central banking.

Since 2001, training has become the principal activity of The SEACEN Centre, focusing on areas that have practical applications in central banking, i.e. macroeconomic and monetary policy, financial stability and banking supervision, payment and settlement systems and central bank governance. Research plays a supporting function. Research findings are presented and used as course materials at appropriate training events.

Objectives

The objectives of The SEACEN Centre are stated in the Memorandum and Articles of Association of the South-East Asian Central Banks (SEACEN) Research and Training Centre, dated 27 January 1982, as follows:

- *To promote a better understanding of the financial, monetary, banking and economic development matters which are of interest to the central banks and monetary authorities of the countries in South East Asia or of interest to the region as a whole; and,*
- *To stimulate and facilitate co-operation among central banks and monetary authorities in the area of research and training.*

To achieve these objectives, the Centre shall:

1. Undertake research in the fields of financial, monetary, banking and economic development and related matters;
2. Organise and conduct training courses;
3. Collect, publish and distribute results of research and studies and such other information related to the objectives of the Centre;
4. Arrange and organise seminars, workshops and conferences;
5. Provide advisory and technical services to the South East Asian central banks and monetary authorities;
6. Co-operate with other institutions to promote the objectives of the Centre; and
7. Undertake any other activities to further the objectives of the Centre.



¹ SEACEN member central banks/monetary authorities are listed in page 12.



Vision, Mission, Shared Values and Key Performance Indicators

As approved by the SEACEN Board of Governors (BOG) at its 24th Meeting on 2 June 2005 in Nadi, Fiji, the Vision, Mission, Shared Values and Key Performance Indicators are as follows:

Vision

To be a premier regional training centre for central banks in the Asia-Pacific region.

Mission

As a provider of excellent training, The SEACEN Centre is committed to provide:

- *Comprehensive and high quality training for central bankers to develop their skills, knowledge and expertise in the conduct of central banking.*
- *High quality research on issues of regional importance to central banks which are of relevance to training activities.*

Shared Values

To achieve its mission, The SEACEN Centre shall pursue a set of core values, namely:

1. Commitment to Excellence

- Meet our member central banks' needs and the high expectations of our role in training central bankers
- Build and develop good rapport and close working relationship with member central banks and leading international centres of training in central banking

2. Competence and Professionalism

- Right people for the right job
- Conduct ourselves in a professional manner and strive for efficiency

3. Cohesiveness and Cooperation

- Unite in purpose and fellowship
- Work together based on mutual trust and respect

4. Trustworthiness

- Ensure consistent delivery of our commitments

5. Mutual Support and Development

- Enrich one another with shared experience on a mutual basis and build strong relationships with stakeholders towards achieving our full potential

Key Performance Indicators

Our goal is to create a core group of experts in the conduct of central banking. To achieve this goal, The SEACEN Centre, working closely with its international collaborators and strategic partners, provides training opportunities to its member central banks as well as non-member central banks in the region, to obtain a broader and deeper perspective on their own area of expertise.

In the long term, The SEACEN Centre aspires to be recognised as a Centre of Excellence in providing training to central bankers in the Asia-Pacific region.

With these considerations, The SEACEN Centre shall meet the following performance indicators:

1. To be rated as a preferred choice of training in terms of quality and cost effectiveness by members within the next 5 years;
2. To deliver at least 18 training activities per year with an average rating of 4.0 on a scale of 1 (least effective) to 5 (most effective) from both participants and their immediate supervisors;
3. To deliver at least 4 research papers per year with an average rating of 4.0 on a scale of 1 (least effective) to 5 (most effective) from users.