

Course Description
SEACEN COURSE ON CURRENCY MANAGEMENT
Bangko Sentral ng Pilipinas
Manila, Philippines
23 - 26 October 2017

Currency management is one of the most visible functions of central banks. For the public, this function should be effective, efficient, and present minimal issues that may damage the reputation of their respective central banks and countries. When public confidence in a currency is strong, monetary and financial stability is fostered.

This course aims to assist central bankers to take a strategic approach to their cash and currency management as it focuses on operational and policy issues.

Target participants

The course is designed for senior staff (at least assistant manager) involved in cash and currency operations.

Main topics

- The changing landscape of currency management; cash vs. non-cash payments
- Currency distribution: logistics and security concerns; role of central bank branches
- Banknotes recycling and coins recirculation
- Maintaining the integrity of the currency; counterfeiting issues
- Currency retirement and disposal
- Outsourcing: *what* and *when* in the life cycle of currency operations
- Use of big data for efficient currency management
- Risk management in currency operations: major risks to the business continuity of issue and cash departments; contingency planning
- Public information and protection in currency operations
- Best practices in currency operations of SEACEN member central banks and monetary authorities
- Future trends in payment transactions: the role of cash; cashless economy; alternative payments; bit coins and cryptocurrencies

Resource persons

The resource persons are practitioners and experts on currency operations from SEACEN member central banks and monetary authorities and other countries.

Methodologies

Lectures, interactive discussions, case studies, panel discussions, and visit to the Bangko Sentral ng Pilipinas (BSP) cash processing center

COURSE PROGRAM 23 – 26 October 2017	
Monday, 23 October 2017	
8:30 – 9:15 am	<ul style="list-style-type: none"> ▪ Opening Ceremony ▪ Group Photograph ▪ Refreshments
9:15 – 10:30 am	Session 1 <ul style="list-style-type: none"> ▪ The changing landscape of cash and currency operations ▪ Evolving role of central banks and monetary authorities in the cash cycle
10:30 – 10:45 am	Tea break
10:45 am – 12:15 pm	Session 2 <ul style="list-style-type: none"> ▪ Recent trends and prospects in non-cash payments and its implications on cash transactions
12:15 – 1:15 pm	Lunch break
1:15 – 2:45 pm	Session 3 <ul style="list-style-type: none"> ▪ Currency distribution: logistics and security concerns ▪ Role of central bank branches
2:45 – 4:15 pm	Session 4 <ul style="list-style-type: none"> ▪ Banknotes recycling and coins recirculation
4:15 – 4:30 pm	Tea break
4:30 – 5:30 pm	Session 5 <ul style="list-style-type: none"> ▪ Country paper presentations ▪ Evaluation
6:30 – 8:00 pm	<ul style="list-style-type: none"> ▪ Welcome Dinner Hosted by the Bangko Sentral ng Pilipinas (BSP)

Tuesday, 24 October 2017	
9:00 – 10:30 am	Session 6 <ul style="list-style-type: none"> ▪ Maintaining the integrity of the currency; counterfeiting issues
10:30 – 10:15 am	Tea break
10:45 am – 12:15 pm	Session 7 <ul style="list-style-type: none"> ▪ Currency retirement and disposal ▪ Environmental considerations
12:15 – 1:15 pm	Lunch break
1:15 – 2:45 pm	Session 8 <ul style="list-style-type: none"> ▪ <i>What and when</i> to outsource in the life cycle of currency operations ▪ <i>Presentations and panel discussion</i>
2:45 – 4:00 pm	Session 9 <ul style="list-style-type: none"> ▪ Country paper presentations
4:00 – 4:15 pm	Tea break
4:15 – 5:30 pm	Review and reflections
Wednesday, 25 October 2017	
9:00 – 10:30 am	Session 10 <ul style="list-style-type: none"> ▪ Risk management in currency operations: major risks to the business continuity of issue and cash departments ▪ <i>Case studies</i> on contingency planning
10:30 – 10:45 am	Tea break
10:45 am – 12:15 pm	Session 11 <ul style="list-style-type: none"> ▪ Use of big data for efficient currency management
12:15 – 1:15 pm	Lunch break
1:15 – 2:45 pm	Session 12 <ul style="list-style-type: none"> ▪ Public information and protection in currency operations
2:45 – 4:00 pm	Session 13 <ul style="list-style-type: none"> ▪ Future trends in payment transactions: the role of cash; cashless economy; alternative payments; bit coins and cryptocurrencies

Wednesday, 25 October 2017, continued	
4:00 – 4:15 pm	Tea break
4:15 – 5:30 pm	Session 14 <i>Continuation:</i> Future trends in payment transactions Overall course evaluation
Thursday, 26 October 2017	
9:00 am – 12 noon	Session 15 <ul style="list-style-type: none"> ▪ Observation study on BSP cash operations Security Plant Complex, Quezon City