



Payment and Settlement Systems



Foundational Course on Payment Systems Operations

Dates: 26 - 30 March 2018

Host: The SEACEN Centre

Coordinator: Mr. Syaiful

The course focuses on current developments in the structure and operations of payment systems (including current state-of-the-art payment systems), system interdependence, risk identification and mitigation, and the critical roles of central banks. The course also introduces participants to internationally recognized standards for sound and efficient payment systems and principles of financial market infrastructures.

Objectives

At the end of the course, participants will be able to: (1) describe detailed operations of large-value payment systems, retail payment systems, and securities settlement system; (2) explain the increasing importance of system interdependence; (3) identify risks in payment systems activities and determine risk mitigation tools/strategies; (4) explain critical roles of payment systems in safeguarding monetary and financial stability; and, (5) explain rationales of international standards.

Target Participants

The course is designed for staff from central banks with at least one to two years of work experience on payment systems and/or risk management, or IT supervision. Participants should have some basic knowledge of payment and settlement concepts and operations.

Advanced Course on Payment and Settlement Systems *(Signature Course)*

Dates: 2 - 6 July 2018

Host: Bank Indonesia

Coordinator: Mr. Syaiful

The rapid advancement of technology has opened new opportunities for the enhancement of systems used for processing payments. At the same time, it has also encouraged perpetrators of cybercrime to develop more sophisticated and advanced tools. This increases the exposure of financial institutions to cyberthreats, which, if not identified and caught in time, can have severe implications on financial institutions and more generally, on financial stability. The course will also cover the latest thinking and developments in FinTech in payment systems, fast payments, and cryptocurrencies and other innovations.

Objectives

Through lectures, case studies, and sharing of experiences, participants will gain an understanding of various international initiatives to manage cyberthreats and how to best combat cybercrimes in payment and settlement systems.

Target Participants

The course is aimed at central bank officers whose principal role is the oversight of systemically important payment systems, with at least five years relevant working experience. Officers who are involved in developing payment policy and oversight may also apply. Participants are expected to be familiar with the risk profile and risk management of the RTGS and /or have attended the *Intermediate Course on Payment Systems Supervision and Regulation*.

SEACEN-BOJ Intermediate Course on Payment Oversight and Regulation

Dates: 27 - 31 August 2018

Host: Bank of Korea

Coordinator: Ms. Haslina

This course builds on the knowledge gained in the *Foundational Course on Payment and Settlement Systems*. The course focuses on the oversight of and regulatory policy considerations linked to core payment and settlement systems (Retail Payment Systems and Large-Value Payment Systems). The course also covers the Committee on Payments and Market Infrastructures' *Principles for Financial Market Infrastructures*.

Objective

Using learnings from the course sessions, case studies, and country experiences, the participants will be able to apply fundamental concepts of oversight in line with international standards and national policy objectives.

Target Participants

The course is aimed at mid-level officers or technical staff, with at least two years working experience on payment and settlement operations, policy, oversight, risk profiling and management, or IT supervision. Participants should have basic knowledge of payment and settlement concepts and operations and/or should have attended the *Foundational Course on Payment and Settlement Systems*.