

I. INTRODUCTION

About The SEACEN Centre

The South East Asian Central Banks (SEACEN) Research and Training Centre was first established as a legal entity in 1982 with eight member central banks/monetary authorities which has since grown to nineteen members in 2014. Since its inception, SEACEN has established its unique regional position in serving its membership of central banks in the Asia-Pacific region through its learning programmes, research work, and networking and collaboration platforms for capability building in central banking knowledge. Over the years, SEACEN has built a wide network base, in that besides its members, SEACEN has an outreach of 16 other central banks which are invited for its learning programmes, as well as 26 regional and international strategic partners. SEACEN plays a lead role in the design and delivery of its programmes in core central banking knowledge areas of Macroeconomic and Monetary Policy Management; Financial Stability and Supervision; and, Payment and Settlement Systems; as well as Leadership and Central Bank Governance.

Objectives

The original objectives of SEACEN are stated in its Memorandum and Articles of Association:

- *To promote a better understanding of the financial, monetary, banking and economic development matters which are of interest to the central banks and monetary authorities of the countries in South East Asia or of interest to the region as a whole; and,*
- *To stimulate and facilitate co-operation among central banks and monetary authorities in the area of research and training.*

To achieve these objectives, SEACEN shall:

1. Undertake research in the fields of financial, monetary, banking and economic development matters and related matters;
2. Organise and conduct learning programmes;
3. Collect, publish and distribute results of research and studies and such other information related to the objectives of SEACEN;
4. Arrange and organise seminars, workshops and conferences;
5. Provide advisory and technical services to the South East Asian central banks and monetary authorities;
6. Co-operate with other institutions to promote the objectives of SEACEN; and
7. Undertake any other activities to further the objectives of SEACEN.

Vision and Mission

SEACEN's vision is *"to be the regional learning hub for central banks in the Asia-Pacific Region"*. The central function of the learning hub is to drive central banking excellence in the region. This is fulfilled through SEACEN's mission of building capacity in central banking; and, fostering networking and collaboration through platforms to represent members in the regional and international forums. As a hub to foster networking and collaboration, SEACEN would be a key enabler in organising collaborative forums to build regional views.

Vision

SEACEN as the Regional Learning Hub for Central Banks in Asia-Pacific.

The South East Asian Central Banks (SEACEN) Research and Training Centre



Mission

- *Build capacity in central banking.*
- *Foster networking and collaboration through platforms to represent members in the regional and international forums.*

SEACEN will fulfill its mission through:

- *Learning solutions aimed at strengthening central banking knowledge and skills.*
- *Networking and collaboration platforms to deliberate on issues and challenges on central banking; and share experiences, knowledge and expertise in central banking areas.*

Value Propositions Perspective

To achieve its vision and mission, SEACEN has four value propositions for its key stakeholders, namely:

- *Be a Centre of Excellence in Central Bank Learning*
- *Thought Leadership*
- *Regional Views*
- *Share Knowledge and Expertise*

Learning and Growth Perspective

SEACEN's learning and growth perspective takes into account its intangible assets as follows:

- **Organisational capital:** *Leverage on the power of citizenship through understanding the vision, mission, values and strategy and thus create a high performance culture.*
- **Human capital:** *Drive a high performance culture with the appropriate organisation structure and high calibre talent*
- **Knowledge capital:** *Manage strategic knowledge assets*
- **Technology:** *Leverage on technology for business and operational excellence*

SEACEN's goal is to create a core group of experts in the conduct of central bank learning. To achieve this goal, SEACEN working closely with its well balanced faculty and strategic partners, provides learning opportunities to its member central banks as well as non-member central banks in the region, to build a broader and deeper perspective on their own areas of expertise. In the long-term, SEACEN aspires to be recognised as the learning hub to central bankers in the Asia-Pacific region.

