

# SEACEN MEMBERSHIP

1. With effect from 22 November 2013, SEACEN membership has been categorized as follows:
  - a. **Regular Member Central Bank:** Refer to the existing 20 SEACEN members, retaining their current roles and responsibilities.
  - b. **Associate Member Central Bank:** Invitee and observer central banks shall be merged and reclassified into Associate Member Central Banks. The BOG has the prerogative to decide on the reclassification from the invitee/observer status.
2. **Observer Central Bank:** Refers to central banks other than Regular member Central Bank and Associate Member Central Bank.
3. In general, the **Regular Member Central Bank, Associate Member Central Bank** and **Observer Central Bank** have the following rights and obligations:

SEACEN Activities	Regular Member	Associate Member	Observer
Participation in the SEACEN governance process (Board of Governors, EXCO and other meetings).	YES	NO	NO
Participation in the SEACEN Governors' Conference/High-Level Seminar.	YES	YES	NO
Staff secondment to SEACEN.	YES	NO	NO
Cost-sharing in SEACEN operational expenditure.	YES	NO	NO
Payment of membership dues.	NO	YES at US\$5,000 annually	NO
Payment of tuition fees.	NO	YES	YES
Participation in research/case studies.	YES	NO	NO
Access to copies of research/case studies.	YES	YES <sup>1</sup>	NO
Participation in training programs.	YES	YES	YES
Co-hosting of SEACEN training programs.	YES	YES (on special request) <sup>2</sup>	NO

1. As a premium to the minimal contribution imposed on Associate Member Central Banks.
2. The Associate Member Central Bank shall convey, to the incumbent BOG Chair, its interest to host a particular SEACEN training program, subject to the concurrence of all EXCO members.

4. Regular Member Central Banks and Associate Member Central Banks will be invited to all SEACEN training programs, with the Regular Member Central Banks given priority. SEACEN shall continue to determine the selection of participants for each training program.
5. All non-member central banks will be called Observers and Partners. Observers will not be required to pay annual membership fees but will pay tuition fees for participation in SEACEN training programs. Partners are those which contribute resource speakers to SEACEN training programs.
6. The invitee and observer central banks will be informed of the reclassification of their respective status membership to Associate Member Central Bank and, invited to articulate their respective interest to obtain the status of Associate Member Central Bank. They are eligible to apply for Regular Membership status subject to compliance with the membership criteria and the of optimal membership size of 22.
7. New Associate Member Central Banks (those that are not current invitee and observer central banks) will be eligible to apply as a Regular Member after a period of at least three (3) years, subject to compliance with the SEACEN Membership Criteria and the of optimal membership size.
8. Consequently, the list of invitee and observer central banks will be replaced by a new list of Associate Member Central Banks, Observers and Partners.

