

IMPLEMENTATION PLAN FOR SEACEN ADDITIONAL SCHOLARSHIPS (SAS) SCHEME

1. Purpose

The SEACEN Additional Scholarships (SAS) scheme provides financial assistance to participants from eligible SEACEN member central banks/monetary authorities (member banks) to attend SEACEN learning programmes and/or meetings.

2. Eligibility

Member banks that are currently received World Bank's International Development Association (IDA) financing are eligible to apply The SEACEN Additional Scholarship (SAS).

The SAS will be awarded to the participants nominated by the eligible member banks.

3. Distribution of Scholarships

The scholarships will be awarded based on the following order:

- All eligible member banks to be awarded equal number of scholarships each; and
- Any remaining scholarships will be awarded to the eligible member banks based on alphabetical order of the name of the economy.

4. Quantum and Claimable Items

For consistency and administrative efficiency, the quantum of each scholarship and claimable items will be similar to the SEACEN Trust Fund (STF) Scholarship Scheme. The scholarships will be implemented on a reimbursement basis, where recipient member banks will initially provide advance payments to the

scholarship holders of the bank, and seek reimbursement from SEACEN after the completion of the respective programme. In line with the SEACEN Trust Fund Scholarship procedures, reimbursements must be based on actual expenses incurred by the participants in attending the programmes, up to a maximum of US\$2,200 per scholarship, and supported with original invoices and receipts.

Accordingly, each scholarship will cover the following expenditure items, up to a maximum of US\$2,200:

- Return economy class airfare between home economy and venue of the learning program/meeting;
- Hotel accommodation designated by SEACEN or host central bank, beginning, at the earliest, two days before the learning program/meeting; and ending at the latest, two days after the program/meeting; and
- Per diem allowance of US\$40, beginning two days before the learning programme/meeting; and ending two days after the program/meeting and additionally to cover up to the limit of US\$100 for other travel-related expenses.

5. Management of SAS Fund by SEACEN

Contribution of SAS Fund

Contributing member banks will be requested to remit their respective contribution of US\$2,200 each, to SEACEN within the first month of SEACEN's financial year (FY).

Disbursement of Scholarships

SEACEN will invite all eligible member banks for their respective applications of the scholarships under the SAS for learning program/meeting for financial year.

Placement of Fund

SEACEN will deposit the SAS contributions received into a foreign currency bank account that is separate from SEACEN's operating bank account.

Utilisation of Fund

- SEACEN will attempt to fully disburse all SAS scholarships by end of the financial year.
- In case there is any unutilised fund at the end of the financial year, the balance will be carried forward to the following financial year to be awarded to the eligible member banks.

6. Award of SEACEN Additional Scholarships in FY2018.

Based on data from World Bank's International Development Association (IDA) financing for FY2018, the list of SEACEN members economies as follows:

Central banks from following economies currently eligible for scholarships under STF and SAS schemes:
Cambodia
Lao, PDR
Mongolia
Myanmar
Nepal
Papua New Guinea
Central banks from following economies currently not eligible for STF and SAS scholarships:
Brunei Darussalam
China P.R.
Chinese Taipei
Fiji
Hong Kong
India
Indonesia
Korea
Malaysia
Philippines
Singapore
Sri Lanka
Thailand
Vietnam

Based on alphabetical order of the names of the six eligible member economies, the distribution of the scholarships under SAS schemes for FY2018 is as follows:

Eligible Member Bank	Number of Scholarships
	SAS
National Bank of Cambodia	5
Bank of the Lao, PDR	5
Bank of Mangolia	5
Central Bank of Myanmar	4
Nepal Rastra Bank	4
Bank of Papua New Guinea	4
Total Number of Scholarships	27

7. Review of Implementation

The continuity of the implementation will be determined by the utilisation rate of the scholarships. Review will be done every 3 years.