SEACEN Online Course on the International Implications of COVID-19

15 – 17 JUNE 2020 | 11.00 AM – 17:00 PM (KL TIME) ONLINE

WWW.SEACEN.ORG
The Online Course

INTRODUCTION/OBJECTIVES

While the coronavirus is first and foremost a devastating health crisis, it also touches upon international economic and financial topics. This three-day online course highlights some issues that either resulted from the crisis or long-running imbalances and fragilities that were brought to the fore since the start of the pandemic. Presentations will focus on capital flows; debt sustainability; commodity prices; the global safety net; trade, globalisation and supply chains as well as the continuing dominance of the US dollar in the international monetary and financial system.

At the end of the Course, participants will be able to better analyse the implications of COVID-19 for several key aspects of the international monetary and financial system.

The Course Programme is shown from pages 3 to 4.

RESOURCE PERSONS

SEACEN faculty will deliver all but one presentation, which will be given by Nicholas Sander from the U.C. Berkeley/Bank of Canada.

The curriculum vitae of the resource persons are shown on pages 6 to 9.

TARGET PARTICIPANTS

This course is designed for anyone interested in the international implications of COVID-19. Some familiarity with international macroeconomics and the international monetary and financial system will be advantageous.

To join the webinar, click here: SEACEN Webinar
Course Agenda

**Day 1, Monday 15 June**
11:00 – 12:30: Session 1

**Global Financial Flows and Policy Challenges**
Dr. Rogelio Mercado, Jr. Senior Economist, Macroeconomics and Monetary Policy Management
The SEACEN Centre

12:30 – 13:30: Lunch

13:30 – 15:00: Session 2

**Causal Effects of Capital Inflows**
Mr. Nicholas Sender, Economics Ph.D. Candidate
University of California, Berkeley

15:00 – 15:30: Break

15:30 – 17:00: Session 3

**Capital Flow Management Measures**
Dr. Victor Pontines, Senior Economist, Macroeconomics and Monetary Policy Management
The SEACEN Centre

**Day 2, Tuesday 16 June**
11:00 – 12:30: Session 1

**The Global Role of the US Dollar and the US Dollar Shortage**
Dr. Ole Rummel, Director, Macroeconomics and Monetary Policy Management, The SEACEN Centre

12:30 – 13:30: Lunch

13:30 – 15:00: Session 2

**Augmenting the Global Financial Safety Net: The IMF’s SDR**
Dr. Ole Rummel

15:00 – 15:30: Break

15:30 – 17:00: Session 3

**The Future of World Trade, Supply Chains and Globalisation**
Dr. Ole Rummel
Day 3, Wednesday 17 June
11:00 – 12:30: Session 1
Debt Sustainability in Theory and Practice and the Current Situation
Mr. Özer Karagedikli, Senior Economist, Macroeconomics and Monetary Policy Management
The SEACEN Centre

12:30 – 13:30: Lunch

13:30 – 15:00: Session 2
Debt Sustainability Exercise/Illustration
Mr. Özer Karagedikli

15:00 – 15:30: Break

15:30 – 17:00: Session 3
Commodity Prices
Mr. Özer Karagedikli
Guest Speaker

Mr. Nicholas Sander
Economics Ph.D. Candidate
University of California-Berkeley

Nicholas Sander is an Economics Ph.D. candidate at the University of California – Berkeley and was an Economics and Mathematics undergraduate studies at the University of Canterbury. Prior to coming to the U.C. Berkeley, he was an Assistant Researcher from 2014 – 2018 and at the Canterbury from 2009 – 2010. He expects to receive a Ph.D. in May 2020 from the University of California – Berkeley. His research and teaching fields focus on Macroeconomics and International Economics.

He had experience having worked at the Reserve Bank of New Zealand, as Senior Analyst from 2010-2014 in the Modelling Team at the Department of Economics. He also held various academic teaching positions from 2015 – 2018 in areas of International Macroeconomics and Financial Economics. Nicholas will join the bank of Canada in the autumn of 2020.
Özer joined the SEACEN Centre in January 2019 after 17 years in central banking. He worked as an economic adviser in research, modelling, and forecasting teams of the Reserve Bank of New Zealand (RBNZ). He also had a stint at the Bank of England’s International Economic Analysis Division between 2008 and 2009. In addition to his role as an adviser at the RBNZ, he served as the secretary to the Monetary Policy Committee in 2003-2004, managed the External Research Network Initiative, and served as the editor of the RBNZ Discussion Paper Series.

He also served as a council member of the New Zealand Association of Economists, a standing committee member of the Australasian Branch of Econometrics Society, an associate editor for the Journal of Economic Surveys, and as a board member for the Orchestra Wellington. He organised/co-organised several conferences, workshops, courses and conference sessions, as well as policy meetings. In 2014 he co-edited the special issue of the International Journal of Central Banking with John Williams and Gunes Kamber. In 2017, he spent a semester as a visitor at Bilkent University in Ankara. He completed his studies at Victoria University of Wellington in New Zealand. Özer’s research interests are in the area of macroeconomics, monetary economics, forecasting, international linkages, housing and labour markets. His latest work includes forecast combinations for asymmetrically distributed variables, the effects of different types of forward guidance, housing supply and population growth, the role of job-to-job transitions and wage growth, and the role of different types of credit.
Dr. Rogelio Mercado, Jr.
Senior Economist
Macroeconomics and Monetary Policy Management
The SEACEN Centre

Rogelio joined the SEACEN Centre in 2017 as a Senior Economist at the Macroeconomics and Monetary Policy Management of the SEACEN Centre. Prior to joining the Centre, he had several years of economic policy research experience having worked at the Asian Development Bank (national consultant), Bangko Sentral ng Pilipinas, and National Economic and Development Authority in Manila, Philippines. He also held various academic teaching positions at the Ateneo de Manila University, De La Salle University, Trinity College Dublin and Newcastle Business School of Northumbria University in the UK.

His areas of specialization include international macroeconomics, international financial economics and growth theory. His research focus includes capital flows, portfolio allocation, financial integration, financial stress, bond price discovery, financial inclusion, and economic convergence. He has published several research papers in international journals including Journal of Banking and Finance, Journal of Futures Markets, Journal of Japanese and International Economics, among others; and co-authored several book chapters. He completed his Ph.D. in Economics at Trinity College Dublin in 2017 and earned both his Bachelor and Master degrees in Economics at the University of the Philippines Diliman (2003) and Ateneo de Manila University (2006), respectively. He also holds a certificate in Advanced Studies in International Economic Policy Research from Kiel Institute for World Economy in Germany (2012).
Dr. Victor Pontines joined the SEACEN Centre as Senior Economist on August 2016. Previous to this, he was Research Fellow at the Asian Development Bank Institute (ADBI) in Tokyo where he led the Institute’s research programs in macroeconomics and finance, and as Senior Economist at the Asian Development Bank (ADB) in Manila where he served as focal point for the Bank’s work on debt sustainability and graduation issues.

He was also in academia for a number of years, having taught at universities in Manila, Philippines as well as in Australia. For a time, he also worked at the Department of Economic Research of the Bangko Sentral ng Pilipinas (Central Bank of the Philippines).

He has built a portfolio of publications in reputable scholarly journals that focus on macroeconomic and monetary policy issues with particular reference to the East Asian region. He obtained a Bachelor of Arts (BA) in Economics degree and a Master of Science (MSc) degree in Economics from De La Salle University in Manila, Philippines, a Master of Arts (MA) degree from University of Exeter, United Kingdom and a Doctorate in Economics from University of Adelaide in Australia.

He is interested in many aspects of economics and finance, particularly econometric modelling, open-economy macroeconomics, financial stability, and financial markets. Ole holds a PhD in Economics from the University of Strathclyde in Glasgow and an AB degree in Quantitative Economics from Stanford University.