SEACEN Webinar on Climate Risk Stress Testing

SEPTEMBER 23 2020 | 4PM KL / 9AM UK / 10AM EUROPE TIME
(1.5HRS)
ONLINE
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THE WEBINAR

In the fourth of the SEACEN-NGFS collaborations, we will discuss the options and methodology for adding in a climate risk stress testing module into Regulatory and Central Banking Stress Testing programmes.

Thomas Allen (NGFS secretariat) and Theresa Löber (Bank of England) will present the NGFS climate scenarios and how these scenarios can be practically used by Central Banks and Supervisors in financial risk and economic analysis, drawing on examples from the NGFS Scenario Guide as well as examples of work NGFS members are planning to do. They will then briefly discuss how climate risk stress testing is being planned to be undertaken at the Bank of England and the Banque de France will talk about how bottom-up stress testing is being considered at the ECB.

To join the webinar, click here: [SEACEN CRS Testing Webinar]
Theresa heads up the Bank of England’s Climate Hub, which leads the Bank’s policy response to the financial risks from climate change. This includes incorporating climate risks into the Bank’s supervisory approach, stress testing the UK financial system to the risks from climate change, as well as embedding climate risks into macroeconomic analysis. Internationally, the team contributes to a number of initiatives, such as the central bank and supervisors Network for Greening the Financial System, where the Bank leads the work developing reference scenarios. Previously she worked as a macroeconomist in different areas of the Bank, most recently as Senior Manager of the Global Surveillance Team within the International Directorate. She holds a MSc in Economics from Universiteit Maastricht.
Thomas Allen is a Research economist at the Banque de France. His research focuses on sustainable finance, working on climate and environment-related financial risk assessment. Thomas is assigned to the NGFS Secretariat (hosted at the Banque de France), in charge of the second workstream of the NGFS dedicated to Macrofinancial issues. Prior to joining the Banque de France, Thomas worked for the OECD, Bioversity International (CGIAR) and the French National Institute for Agriculture, Food and Environment (INRAE).
Aziz has over 19 years of experience in international banking and finance, and in setting, enforcing and providing training on regulatory policies and standards. He joined the SEACEN Centre in September 2016 on a sponsored career break from the Bank of England. Aziz is responsible for providing technical assistance, capacity building and delivering training programmes to SEACEN’s 35 member and associate member Central Banks and Regulatory Authorities on issues related to Supervision, Financial Stability, Risk Management, Climate Risk and Financial Market Infrastructures.

Before joining SEACEN, Aziz spent 7 years working as a Senior Technical Specialist at the Bank of England / Prudential Regulation Authority. Aziz has formerly worked at Andersen Business Consulting, Standard Chartered Bank and Lloyds Banking Group.

Aziz is a graduate in Economics and Philosophy from The University of Nottingham, UK, and also studied for an M.Sc. in Computing for Industry at Imperial College London.