

Terms of Reference of Virtual VRE in 2021

Participants: Researchers from SEACEN member central banks/monetary authorities, academia and experts in relevant fields of central banking areas/studies.

Honorarium/Payment: A competitive honorarium of up to USD10,000 will be provided. Twenty per cent of the honorarium is payable upon submission of a complete preliminary draft, while the rest will be disbursed fully upon the timely submission of the final report, deemed publishable by The SEACEN Centre. The deadline for the submission of the final report is 17 December 2021.

Selection Process: Selection of the research proposal(s) will be undertaken by The SEACEN Centre Research Advisory Council based on (in no particular order):

- the research proposal's individual merit;
- the research proposal's feasibility considering available data and resources in SEACEN member economies;
- the research proposal's applicability to SEACEN member central banks/monetary authorities; and
- the research proposal's benefit to SEACEN member central banks/monetary authorities.

The SEACEN Research Advisory Council will also determine the final amount of the honorarium of up to USD10,000.

Responsibilities/Deliverables of VRE:

- The VRE will implement a collaborative research project as assigned by The SEACEN Centre and complete the project within the stipulated period.
- The VRE acts as Project Leader for the project in designing the research proposal (including the methodology, coverage, etc.), and guides and assists the Project Team Members (researchers from member central banks/monetary authorities).
- The VRE will conduct one virtual research workshop (in the second half of June 2021) and one virtual research seminar with the Project Team Members (in the second half of November 2021): the workshop will discuss the proposal and the seminar will discuss the research findings of the study. The SEACEN Centre will provide and assist in the administrative arrangements in conducting the workshop and seminar.

- The VRE will develop an integrative report based on the research papers provided by Project Team Members and draw useful policy recommendations for SEACEN members.
- At the discretion of The SEACEN Centre, the VRE may be invited to present findings and facilitate discussions relating to the project.

The nominated VRE should have the following qualifications and experience:

- A relevant postgraduate degree and strong analytical skills;
- Resourcefulness and an ability to work independently;
- Experience in conducting research as well as field experience, preferably in the relevant field(s) related to the project;
- Proficiency in written and spoken English; and
- Exhibit strong leadership quality

Requests for further information or any questions concerning the VRE position can be directed to Ole Rummel, Director, Macroeconomic and Monetary Policy Management, The SEACEN Centre, at orummel@seacen.org and cc to yassier@seacen.org.